

Joint Press Release on the Occasion of Signing of Memorandum of Understanding (MoU) between Department of Science and Technology (DST), Intel and Indo-US Science and Technology Forum (IUSSTF) for Technology Entrepreneur Programs

DST-INTEL AND IUSSTF LAUNCH JOINT TECHNOLOGY ENTREPRENEUR PROGRAMS, ANNOUNCE AN INVESTMENT OF OVER RS 2.1 CRORES (~\$ 465K) FOR THESE JOINT PROGRAMS

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Contact:

Smriti Trikha, Indo-US Science and Technology Forum, New Delhi

Email: strikha@indousstf.org

DST Spokesperson

H. K. Mittal

Head, National Science & Technology Entrepreneurship Development Board Department of Science and Technology, New Delhi

Intel Spokesperson

Manav Subodh

Manager, Intel India Higher Ed, Bangalore

Timothy McGuill

Director Corporate Affairs, Intel, South Asia

Indo- US Science and Technology Forum Spokesperson

Arabinda Mitra

Executive Director

Indo-US Science & Technology Forum, New Delhi

Objectives

- MoU signing ceremony and formal announcement of the DST-INTEL-IUSSTF programs on Technology entrepreneurship
- Announcement of the first program- Faculty Colloquium 16-27 April 2007 at University of California (UC) Berkeley

Key Message:

National Science & Technology Entrepreneurship Development Board (NSTEDB), DST, Intel and Indo-US Science and Technology Forum (IUSSTF) are committed to the common goal of developing an ecosystem that encourages innovation and entrepreneurship. The partners believe that the dynamic exchange of knowledge and information with premier institutions in India and USA through proposed programs will create sustainable, long-term networks and platforms that would help to foster a culture of technopreneurship in Indian academia by adopting some of the best practises in USA. The focused programs with an industry partner will help to ensure its relevance and timeliness with global technology trends and studies.

The objectives of the program are as follows:

- Create an entrepreneurial ecosystem in India
- Boost entrepreneurial spirit in Indian academia & scientific enterprises through the Business Plan competitions
- Build a curriculum on Technology Entrepreneurship for Indian academia
- DST-Intel and IUSSTF are jointly putting in an investment of over Rs 2.1 crores (~\$ 465K) next 1 year for the joint programs

DST-Intel-IUSSTF Technology Entrepreneurship Programs

1. DST – Intel India Innovation Pioneers Challenge in partnership with Indo-US Science and Technology Forum

An innovative technology business plan competition designed to promote innovation and ensure support to aspiring entrepreneurs at a worldwide level. An excellent platform to showcase business ideas and receive feedback from an eminent panel of judges, who evaluate the viability of the plan and advise and mentor on how best to strengthen the proposals for implementation. The winners of the competition will receive cash awards. The best awardees in each category will also receive an all expenses paid-trip to University of California (UC) -Berkeley for participating at the Intel-Berkeley Technology Entrepreneurship Challenge.

2. Global Faculty Colloquium

The purpose of the Colloquium is to demonstrate and share tools and methodologies that enable entrepreneurial training and development in higher education. The entrepreneurship curriculum at UC Berkeley will be the model for this development. The first session will be held at UC Berkeley from April 16-27, 2007. The second session will be held during November 2007.

The Colloquium is two weeks of training on rigorous details of entrepreneurship education, ecosystem development and immersion into the Berkeley system. While Berkeley's program will be explored, we will also make extensive use of the experiences and situations of the participants to drive localization of programs and best practices. At the end of the two-week session, participants will leave with a deep understanding of how they can create value at their institutions and in their regions. They will be prepared to be "master faculty" in their local regions complete with materials and skills to train others in their communities about entrepreneurship education.

3. Regional Training Program and National Curriculum Workshop

The participants after attending the Global Faculty Colloquium at University of California, Berkeley as Master trainers will carry out four regional training programs to teach technology entrepreneurship to academicians in India. The academicians trained will be certified to further train the technology entrepreneur curriculum to students. The 4 regional training programs will be held in May, June, July, August 2007.

A two day National Curriculum Workshop will be organized in September 2007. Two trainers from University of California, Berkeley will conduct this workshop in India. The program will train the participants on a model curriculum developed by UC Berkeley on Technology Entrepreneurship. This program will also create a base for more prospects

master trainers that can be trained at UC Berkeley campus in future. This will ensure proliferation and adoption of technology entrepreneurship curriculum at a much faster rate and scale. This will also provide the UC faculties a unique exposure to understand the India entrepreneur's ecosystem so as to develop case studies on India and help their research work for future collaborative programs.



Dr. T. Ramasami, Secretary, Department of Science and Technology and Co-Chair, Indo-US Science and Technology Forum; H. K. Mittal, Head, National Science & Technology Entrepreneurship Development Board (NSTEDB), (DST); Timothy McGuill, Director Corporate Affairs, Intel, South Asia; Arabinda Mitra, Executive Director, Indo-US Science & Technology Forum



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